

# VERIFICATION STATEMENT

Project ID: PRJN-755804

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## Daio Paper Corporation

### < Verification Objectives >

DNV Business Assurance Japan K.K. (hereinafter, "DNV") has been commissioned by Daio Paper Corporation (hereinafter "the Organization") to perform an independent verification of the calculation results of the Daio Group's non-financial information, including environmental data and occupational accident data for FY2023 (hereafter "the non-financial information"). The objective of this verification is to confirm that the non-financial information claimed by the Organization has been calculated and reported appropriately based on the calculation standards, and to express an independent opinion.

### < Verification Scope >

The scope of this verification is as follows.

- GHG emissions : Scope1, Scope2, Scope3 (Category 1, 2, 3, 4, 5, 6, 7, 9, 12)
- Water use : Amount of water use and wastewater
- Waste : Amount of waste and waste reuse
- Occupational Accident Data : Lost Time Injury Frequency Rate

### < Verification Criteria >

The criteria for identification, calculation, monitoring, and reporting of GHG (greenhouse gas), water use, waste, and occupational accident data to be verified are the calculation and reporting procedures established by the Organization. The criteria for verification include ISO 14064-3:2019, ISAE 3000 (Revised) and DNV internal procedure as well as the criteria required by the calculation and reporting procedures established by the Organization. GHG emissions for GX League reporting calculated by the "GX League Calculation, Monitoring, and Reporting Guidelines" were verified in accordance with the "GX League Third-Party Verification Guidelines."

### < Verification Process and Methodology >

The reviews of the non-financial information, relevant documents, and subsequent follow-up interviews have provided DNV with sufficient evidence to determine the fulfilment of stated criteria.

### < Verification Statement >

The reviews of the non-financial information, relevant documents, and subsequent follow-up interviews have provided DNV with sufficient evidence to determine the fulfilment of stated criteria.

Place and date: Kobe, Japan, 30 August 2024

DNV Business Assurance Japan K.K.



Masahiro Takahashi  
Approved Verifier



Sahori Murasawa  
Technical Reviewer



Naoki Maeda  
Representative Director / SCPA  
Senior Vice President

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## < Period Covered by Calculation >

The period covered by the FY2023 non-financial information is 1 April 2023 to 31 March 2024.

※Only for the lost time injury frequency rate, the period covered is 1 January 2023 to 31 December 2023.

## < Organization Boundary of Verification >

Management Control  Equity Share  Others

## < GHG data verified >

DNV's opinion is that the GHG data results in the quantification of GHG emissions that are real, transparent and measurable.

■ **Type of GHGs** :  CO<sub>2</sub>  CH<sub>4</sub>  N<sub>2</sub>O  HFCs  PFCs  SF<sub>6</sub>  NF<sub>3</sub>

■ **Amount of GHG emissions (Scope1)** : 3,153,449 t-CO<sub>2</sub>e (For GX League reporting: 3,104,971 t-CO<sub>2</sub>e)  
**(Scope2)** : 428,396 t-CO<sub>2</sub>e (For GX League reporting: 372,342 t-CO<sub>2</sub>e)  
**(Scope3)** : 2,372,395 t-CO<sub>2</sub>e

### Emissions by Scope 3 Categories

Category 1: Purchased goods and services	1,515,864 t-CO <sub>2</sub> e
Category 2: Capital goods	79,721 t-CO <sub>2</sub> e
Category 3: Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	94,957 t-CO <sub>2</sub> e
Category 4: Upstream transportation and distribution	347,313 t-CO <sub>2</sub> e
Category 5: Waste generated in operations	21,506 t-CO <sub>2</sub> e
Category 6: Business travel	1,608 t-CO <sub>2</sub> e
Category 7: Employee commuting	5,820 t-CO <sub>2</sub> e
Category 9: Downstream transportation and distribution	130,150 t-CO <sub>2</sub> e
Category 12: End-of-life treatment of sold products	175,456 t-CO <sub>2</sub> e

※ The scope of each category is the Organization and its group (Up to 32 consolidated subsidiaries).

## < Water use, Waste and Occupational Accident Data verified >

DNV's opinion is that the water use, waste and occupational accident data results in the quantification of water use that are real, transparent, and measurable.

■ **Amount of Water use** : 177,618,508 m<sup>3</sup>  
 ■ **Amount of Wastewater** : 169,149,044 m<sup>3</sup>  
 ■ **Amount of Waste** : 258,030 t  
 ■ **Amount of Waste Reuse** : 253,577 t  
 ■ **Lost Time Injury Frequency Rate** : 0.88

The reported values above are fully covered by the verification.



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## < Verification Opinion >

Unmodified Opinion  Modified Opinion  Adverse Opinion

As an independent third party, DNV has no financial dependencies on the Organization.

