

VERIFICATION STATEMENT

Statement No.: PRJN-389702

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initiate reporting of

Verification of Daio Group's Non-financial Information (2021)

< Scope of Verification >

DNV Business Assurance Japan K.K. has been commissioned by Daio Paper Corporation (hereafter the "Daio Paper") to perform a verification of the Daio Group's non-financial information assertion, including environmental data and occupational accident data (hereafter the "non-financial information") with respect to the following area:

- GHG emissions: Scope1&2
- Water use: Amount of water use and wastewater
- Waste: Amount of waste and waste reuse
- Occupational Accident Data: Lost Time Injury Frequency Rate

< Verification Criteria >

The criteria for identification, calculation, monitoring, and reporting of GHG (greenhouse gas), water use, waste, and occupational accident data to be verified are the calculation and reporting procedures established by Daio Paper. The criteria for verification include ISO 14064-3:2019, ISAE 3000, as well as the criteria required by the calculation and reporting procedures established by Daio Paper.

< Verification Statement >

It is DNV's opinion that with a limited level of assurance, nothing has come to our attention which causes us to believe that the assertion of environmental data and occupational accident data, reported in the "non-financial information," do not accurately reflect the Daio Paper Group's non-financial information, including environmental data and occupational accident data in accordance with the verification criteria identified as stated above.

< Verification Process and Methodology >

The reviews of the non-financial information, relevant documents, and subsequent follow-up interviews have provided DNV with sufficient evidence to determine the fulfilment of stated criteria.

The verification has been performed
under the supervision of:



Tsuyoshi Katori, Lead Verifier
August 2022

The technical review has been performed
under the supervision of:



Koichiro Tanabe, Technical Reviewer
August 2022

Independent Validation Verification Body:
DNV Business Assurance Japan K.K.



Naoki Maeda, Managing Director
25 August 2022

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< Period Covered by Calculation >

The period covered by the FY2021 non-financial information is 1 April 2021 to 31 March 2022.

※Only for the lost time injury frequency rate, the period covered is 1 January 2021 to 31 December 2021.

< Organization Boundary of Verification >

Management Control Equity Share Others

< Quantification of GHG Data >

DNV's opinion is that the GHG data results in the quantification of GHG emissions that are real, transparent and measurable.

■ Type of GHGs Verified

CO₂ CH₄ N₂O HFCs PFCs SF₆ NF₃

■ Amount of GHG emissions Verified (Scope1&2)

4,387,788 tCO₂e

< Quantification of Water use, Waste and Occupational Accident Data >

DNV's opinion is that the water use, waste and occupational accident data results in the quantification of water use that are real, transparent, and measurable.

■ Amount of Water use Verified

186,128,272 m³

■ Amount of Wastewater Verified

173,600,387 m³

■ Amount of Waste Verified

306,695 t

■ Amount of Waste Reuse Verified

301,826 t

■ Lost Time Injury Frequency Rate Verified

1.14

The reported values above are fully covered by the verification.

< Verification Opinion >

- Unmodified Opinion
 Modified Opinion
 Adverse Opinion

As an independent third party, DNV has no financial dependencies on Daio Paper Corporation.