

June 27, 2017

To Our Shareholders:

Masayoshi Sako
President and Director
Daio Paper Corporation
2-60, Mishimakamiya-cho,
Shikokuchuo City, Ehime Prefecture

**Regarding the Partial Amendment to the
“NOTICE OF THE 106TH ANNUAL GENERAL MEETING OF SHAREHOLDERS”**

Daio Paper Corporation hereby announces that, following the resignation of Director Yasuyuki Kondo as of June 27, 2017, it has amended part of the “NOTICE OF THE 106TH ANNUAL GENERAL MEETING OF SHAREHOLDERS,” which was sent out on June 9, 2017, as follows.

1. Amended section: “Proposal 2: Election of thirteen (13) Directors”
Page 6 of the Notice (Page 4 of the English translation)

2. Details of the amendment:
 Before amendment: ... all fourteen (14) Directors will expire at the conclusion of this year’s Annual
 General Meeting of Shareholders
 After amendment: ... all thirteen (13) Directors will expire at the conclusion of this year’s Annual
 General Meeting of Shareholders

End